İSTANBUL
CHAMBER OF INDUSTRY

OCTOBER 2026

Istanbul Chamber of Industry Türkiye Sector PMI®

Most sectors continue to see new orders fall in October

Contents

Overview

Food products

Textiles

Clothing and leather products

Wood and paper products

Chemicals, plastics and rubber

Non-metallic mineral products

Basic metals

Machinery and metal products

Electrical & electronic equipment

Land & sea vehicles

Methodology

Further information

The Istanbul Chamber of Industry Türkiye Sector PMI® indices are compiled by S&P Global from questionnaire responses from a panel of around 800 manufacturers in Türkiye. Indices are available for 10 manufacturing categories, covering output, demand, capacity, prices and purchasing, and are the earliest indicators of economic performance for these sectors.

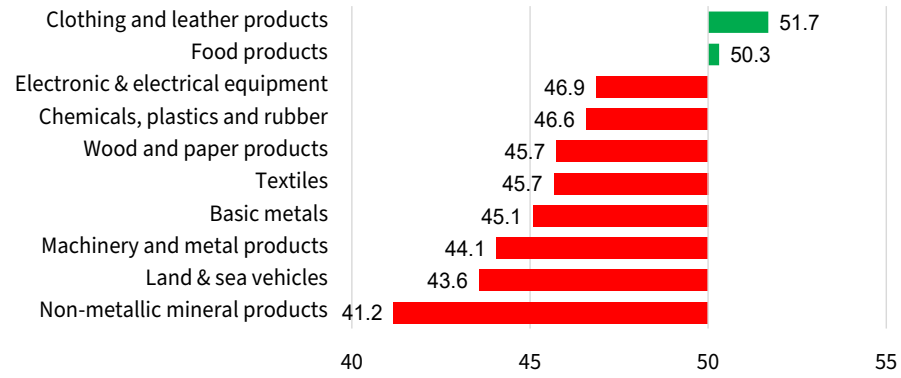
Commenting on the October survey results, Andrew Harker, Economics Director at S&P Global Market Intelligence said:

"The fourth quarter of 2026 started much as the third one ended, with manufacturers across a range of sectors in Türkiye facing challenging business conditions, often linked to inflationary pressures.

"There were some pockets of growth, however, with firms in the clothing and leather products and food products sector able to generate expansions in new orders in October. We will likely need to see an easing of inflationary pressures if we are going to see improvements become more widespread in the months ahead."

Türkiye Sector PMI

sa, >50 = improvement since previous month, October '26



Sources: Istanbul Chamber of Industry, S&P Global PMI.

© 2026 S&P Global

PMI® by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Overview

Output growth limited to clothing and leather products sector

Non-metallic mineral products category sees business conditions soften

Majority of sectors scale back employment

The latest Türkiye Sector PMI® report signalled only small pockets of growth across manufacturing in October, with firms continuing to face challenges securing new orders and expanding production. Employment was also scaled back across a majority of categories. Inflation remained a key headwind for manufacturers, with rates of input cost and selling price inflation accelerating in most of the 10 sectors covered.

As was the case in September, just one of the 10 categories registered a rise in production in October. Clothing and leather products saw output rise for the first time in three months, while there was a renewed slowdown in food production. The sharpest easing of output was seen in the non-metallic mineral products sector.

The picture was slightly brighter with regards to new orders, where two categories recorded growth. A marked rise in clothing and leather products new orders meant that the sector joined food products in expansion territory. These two categories also registered increases in new export orders. As was the case with output, the non-metallic mineral products sector saw the strongest slowdown in total new orders, closely followed by land & sea vehicles.

With output requirements remaining muted amid difficulties securing new orders, manufacturers displayed a reluctance to hire additional staff. Job creation was confined to the sectors posting growth of new orders – clothing and leather products, and food products.

Steep cost pressures remained a key headwind to growth at manufacturers, and most of the 10 categories covered by the report saw rates of input price inflation accelerate in October. The fastest increases were seen in the food products and chemicals, plastics and rubber sectors. At the other end of the scale, wood and paper products saw the slowest rise.

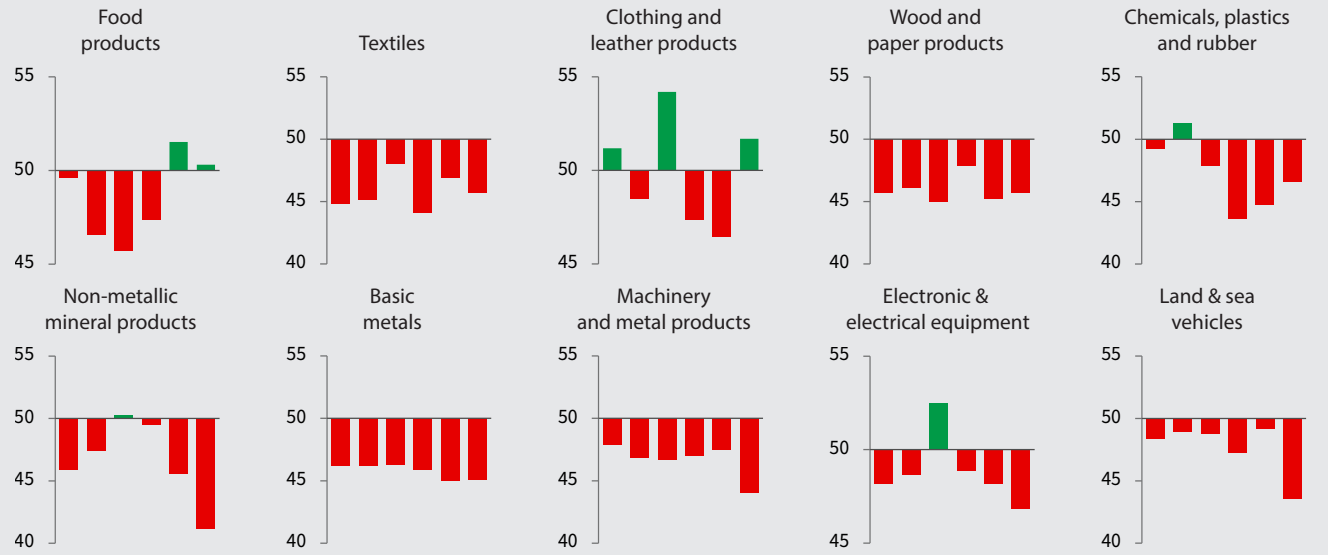
Meanwhile, the steepest pace of output price inflation was in electronic & electrical equipment, where the rise was the sharpest since February 2024. The slowest increases in selling prices were in clothing and leather products and machinery and metal products.

There was a mixed picture with regards to suppliers' delivery times in October. Four sectors saw lead times shorten, with the greatest improvement in chemicals, plastics and rubber. The largest deteriorations in vendor performance were in electronic & electrical equipment and basic metals.

Sector PMI overview

sa, >50 = improvement since previous month, May - Oct '26

Sources: Istanbul Chamber of Industry, S&P Global PMI.



© 2026 S&P Global

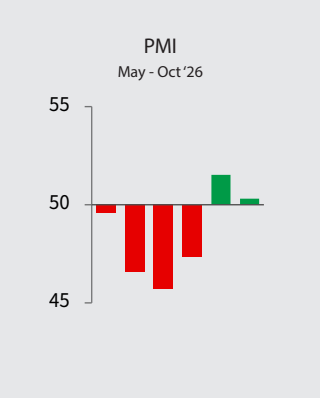
PMI® by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Food products

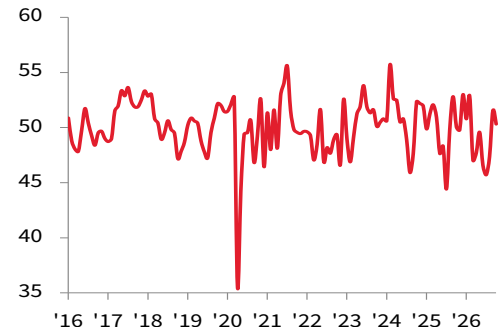
New orders rise for second month running



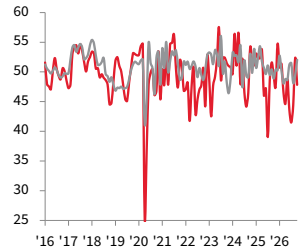
After returning to growth in September, new orders for food products increased for the second successive month in October. That said, the rate of expansion eased and was only slight. Total new business was supported by a further rise in new export orders. While new orders grew, production was scaled back following an increase in the previous month.

Staffing levels rose for the first time in three months, but purchasing activity ticked down. The rate of input cost inflation hit a two-and-a-half year high.

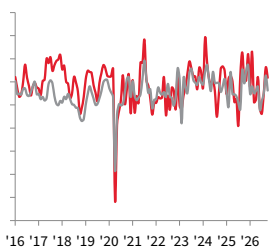
PMI
sa, >50 = improvement since previous month



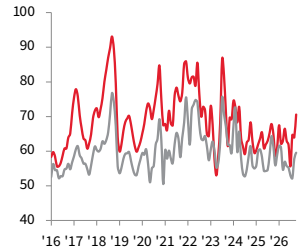
Output Index
Employment Index
sa, >50 = growth since previous month



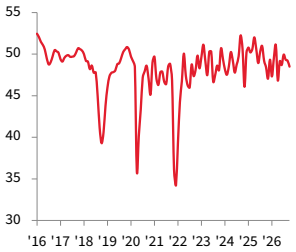
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month



Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	49.6	48.8	51.1	47.3	48.9	48.6	52.1	63.0	55.7	47.3	49.1	47.0
06-26	46.6	43.7	44.3	49.1	43.9	51.2	50.3	61.8	55.2	42.2	48.7	44.3
07-26	45.7	41.5	43.1	50.8	45.9	51.5	45.6	55.6	53.0	45.4	49.9	46.1
08-26	47.4	44.4	47.5	51.4	47.5	48.1	48.9	64.7	52.2	45.9	49.3	47.8
09-26	51.5	52.4	53.1	51.9	51.4	49.4	50.7	64.0	57.8	56.2	49.2	49.9
10-26	50.3	47.8	50.9	51.2	48.1	52.0	51.0	70.6	59.6	49.1	48.5	49.6



© 2026 S&P Global

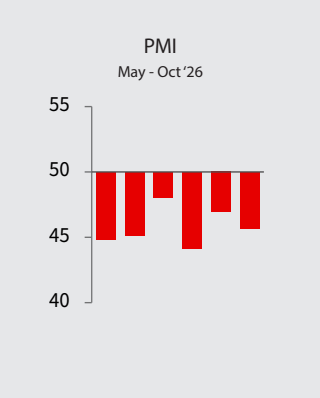
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Textiles

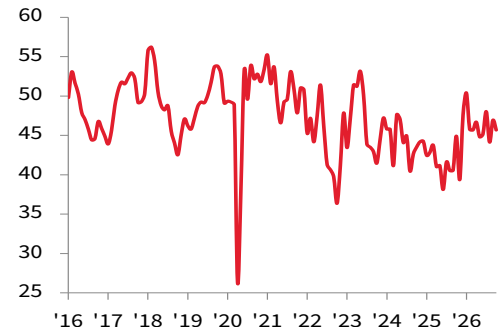
Sharp slowdown in textiles production



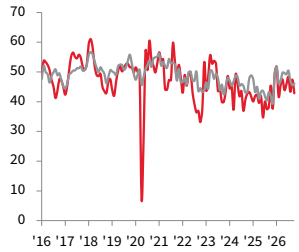
October data pointed to a ninth consecutive monthly slowdown in output in the textiles sector. Moreover, the rate of moderation was sharp and the fastest since February. The easing of production was in line with a further softening of new orders. Employment, purchasing and inventories were also scaled back.

Input prices increased rapidly again, with the rate of inflation quickening from September. On the other hand, the latest rise in charges was slightly weaker than in the previous month.

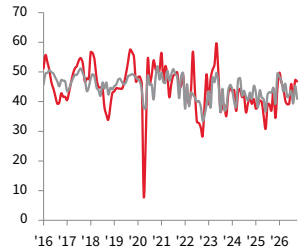
PMI
sa, >50 = improvement since previous month



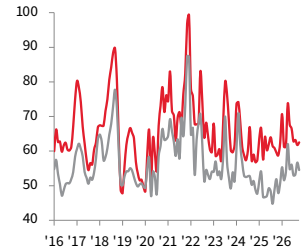
Output Index
Employment Index
sa, >50 = growth since previous month



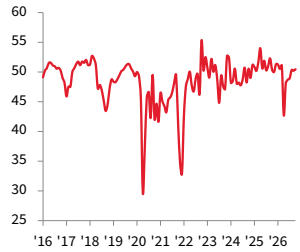
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month



Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	44.8	43.9	39.1	44.0	41.6	49.6	44.9	67.7	54.8	44.3	48.1	43.9
06-26	45.2	45.9	39.4	43.7	42.3	49.2	42.4	66.6	56.1	45.3	48.7	43.5
07-26	48.0	48.3	46.0	45.2	43.6	50.5	48.4	62.8	53.0	44.3	48.9	44.0
08-26	44.1	43.3	40.5	43.3	39.4	47.1	44.0	63.2	53.2	38.8	50.3	42.9
09-26	46.9	47.5	47.3	48.4	45.3	45.5	47.7	61.7	56.7	42.5	50.2	43.2
10-26	45.7	42.8	46.8	43.0	41.0	46.1	46.0	62.5	54.5	41.9	50.5	42.6



© 2026 S&P Global

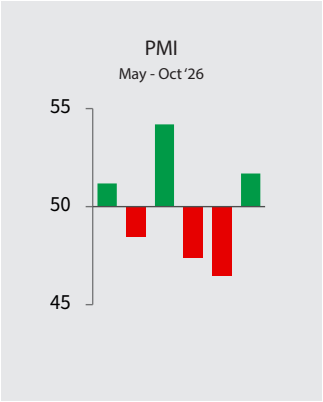
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Clothing and leather products

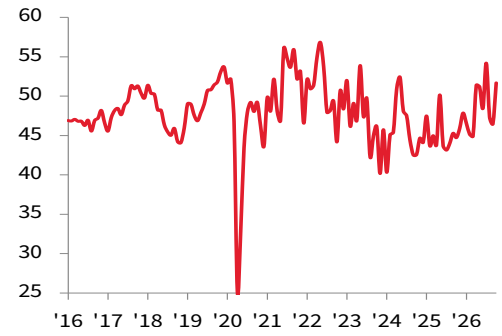
Clothing and leather products new orders increase markedly



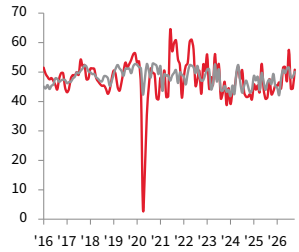
New orders rose for the first time in three months in October, and at a marked pace. New export orders also expanded. With new business up, firms also increased their production, with clothing and leather products the only sector to record output growth at the start of the fourth quarter. Meanwhile, employment and purchasing activity were broadly stable.

Input costs rose markedly again, while output price inflation hit a three-month high. Suppliers' delivery times lengthened for the first time since July.

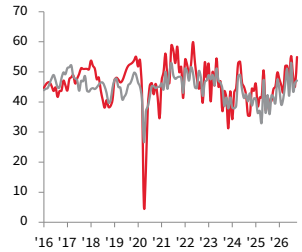
PMI
sa, >50 = improvement since previous month



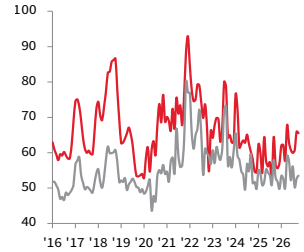
Output Index
Employment Index
sa, >50 = growth since previous month



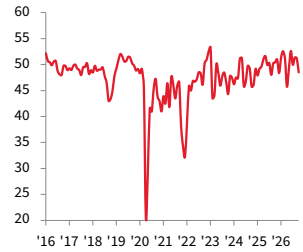
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month

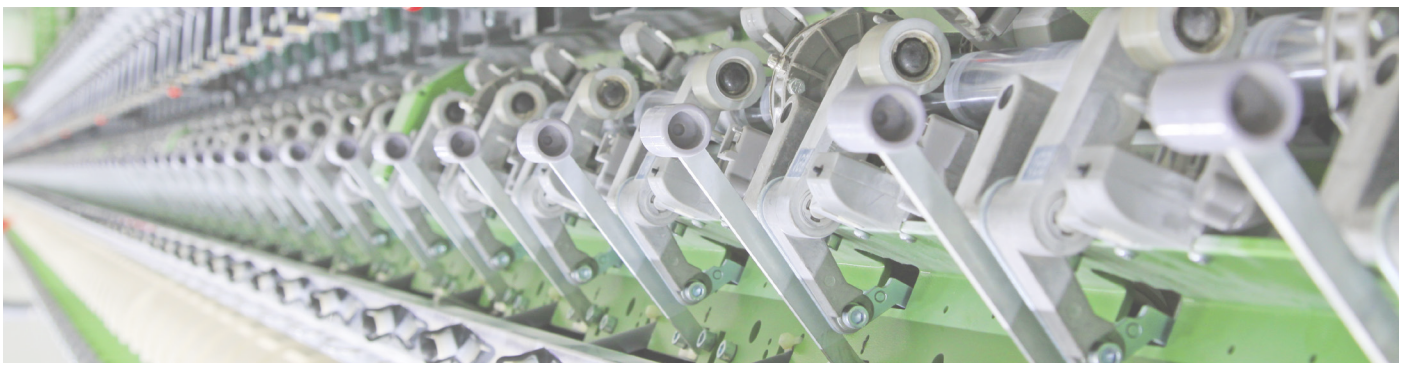


Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	51.2	51.7	52.0	51.5	51.0	49.6	49.1	63.0	57.8	50.2	49.2	50.9
06-26	48.5	46.9	48.2	52.2	42.0	51.1	53.3	60.8	52.2	45.3	52.6	49.3
07-26	54.2	57.6	55.3	56.3	53.0	51.5	54.6	60.0	56.2	53.4	49.9	54.2
08-26	47.4	44.4	48.6	53.6	43.5	48.1	50.9	60.7	50.2	45.9	51.4	47.8
09-26	46.5	44.5	45.2	47.3	46.3	48.4	52.7	66.0	52.7	45.4	51.2	48.0
10-26	51.7	50.8	55.0	53.2	47.1	50.1	47.9	65.6	53.5	50.1	48.5	47.6



© 2026 S&P Global

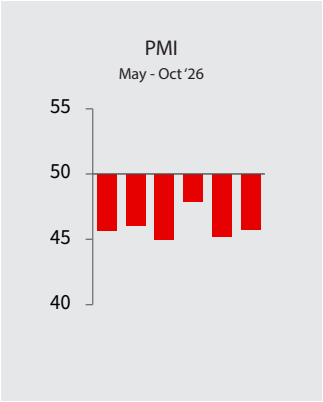
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Wood and paper products

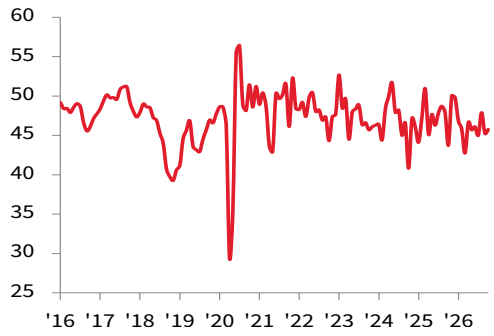
Input cost inflation remains relatively muted



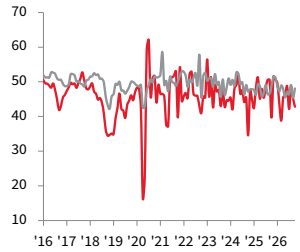
Although the rate of input price inflation in the wood and paper products sector quickened for the second month running in October, it remained relatively muted and was the slowest of the ten monitored categories. Meanwhile, output prices rose sharply, but at a slightly slower pace than in September.

Production slowed for the tenth consecutive month amid a further marked easing of new orders. In turn, firms scaled back employment and purchasing activity.

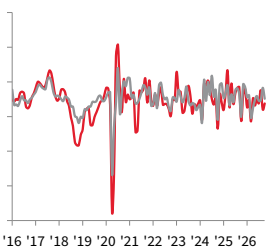
PMI
sa, >50 = improvement since previous month



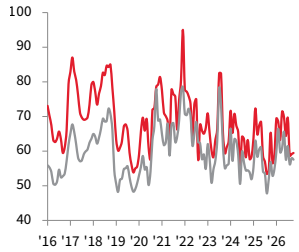
Output Index
Employment Index
sa, >50 = growth since previous month



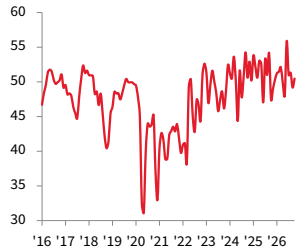
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month



Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	45.7	45.9	43.2	48.5	44.9	45.5	44.9	69.8	65.6	43.3	48.1	43.7
06-26	46.1	48.8	45.1	46.7	45.9	47.2	48.2	64.4	57.5	43.9	55.9	43.1
07-26	45.0	42.1	43.8	50.8	44.6	46.4	46.4	69.6	61.5	46.2	51.0	46.9
08-26	47.9	48.5	47.6	50.3	44.7	49.1	43.0	58.7	56.2	45.9	51.4	43.7
09-26	45.2	45.4	42.0	46.0	48.3	45.4	46.6	59.2	58.0	46.3	49.2	46.0
10-26	45.7	42.8	43.8	44.7	45.2	48.1	47.0	59.5	57.6	45.0	50.5	48.6



© 2026 S&P Global

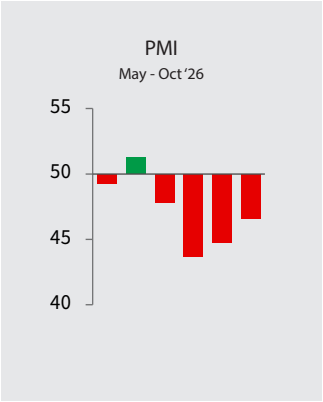
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Chemicals, plastics and rubber

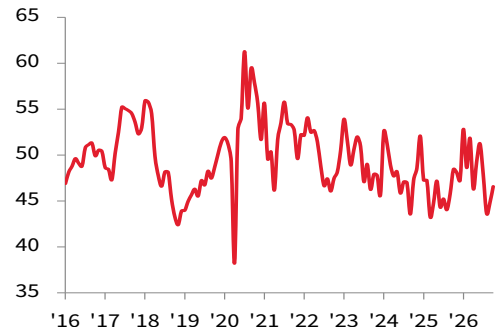
Much weaker slowdown in production in October



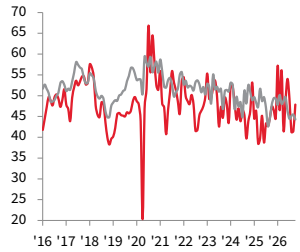
Production in the chemicals, plastics and rubber category continued to soften in October, but the rate of moderation was much weaker than in the previous month. New orders also eased to a lesser extent as new export business stabilised. Employment, however, was scaled back to the largest degree since August 2025.

Input costs increased rapidly, with the pace of inflation hitting a five-month high. Moreover, the latest rise was the joint-fastest of the sectors covered by the report, equal with food products.

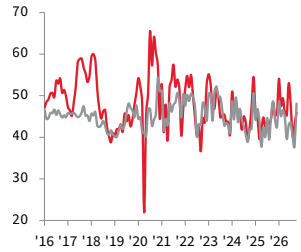
PMI
sa, >50 = improvement since previous month



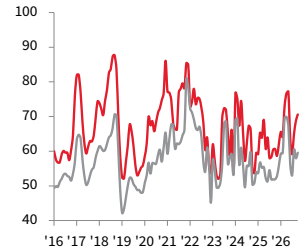
Output Index
Employment Index
sa, >50 = growth since previous month



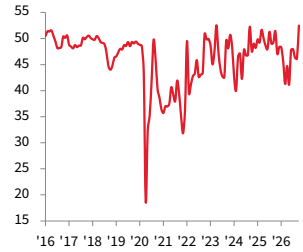
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month



Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	49.2	48.8	45.3	50.7	39.6	49.6	44.0	77.2	67.4	49.3	41.1	47.0
06-26	51.2	54.0	53.0	50.1	43.0	46.4	48.3	63.6	56.1	48.3	47.8	47.4
07-26	47.8	49.4	48.0	48.5	43.5	44.4	44.5	59.1	53.0	44.3	47.9	44.0
08-26	43.7	41.3	40.3	43.6	40.2	45.1	42.9	65.0	60.5	41.7	46.3	41.9
09-26	44.8	41.5	43.2	46.4	37.8	45.5	45.6	68.7	58.0	40.3	46.1	43.0
10-26	46.6	47.9	45.9	50.0	48.1	44.3	50.9	70.6	59.6	46.0	52.5	48.6



© 2026 S&P Global

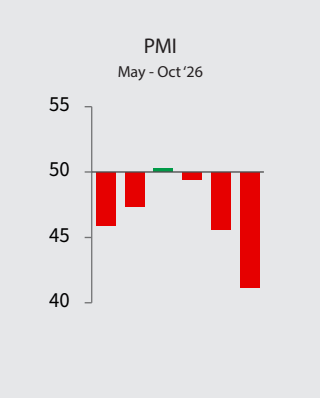
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Non-metallic mineral products

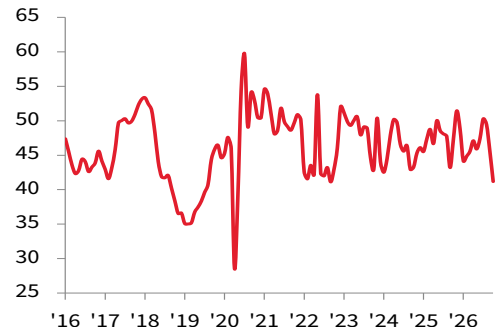
Sharp slowdown in production



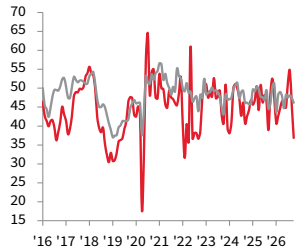
Production in the non-metallic mineral products sector eased for the second month running in October. Moreover, the rate of moderation was substantial as firms responded to a similarly-sharp easing of new orders. Furthermore, the scaling back of production was the most pronounced since September 2022 and strongest of the categories covered.

Firms lowered their employment, purchasing activity and inventories. Meanwhile, inflationary pressures strengthened.

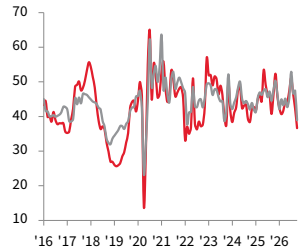
PMI
sa, >50 = improvement since previous month



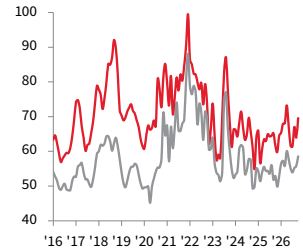
Output Index
Employment Index
sa, >50 = growth since previous month



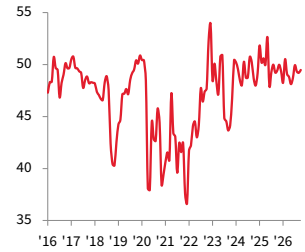
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month

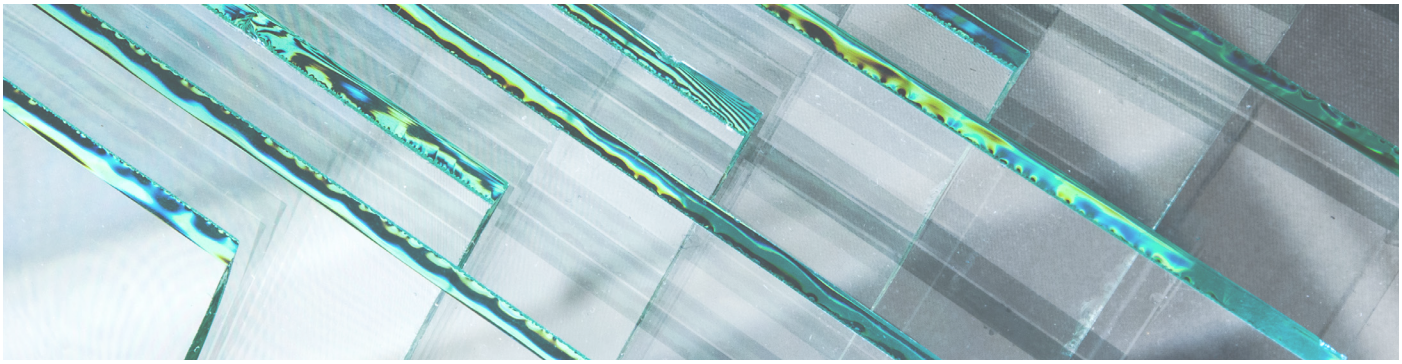


Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	45.9	46.0	44.3	42.8	42.7	44.7	51.1	67.4	57.8	46.4	48.1	43.9
06-26	47.4	44.9	47.3	45.7	45.2	48.3	47.3	61.6	55.1	47.2	48.7	46.3
07-26	50.3	51.3	51.1	49.6	52.9	47.5	51.4	61.4	53.9	48.4	49.9	51.0
08-26	49.4	54.7	46.6	49.2	46.6	48.1	46.9	67.0	55.2	49.0	49.3	45.8
09-26	45.6	45.4	42.3	47.2	47.4	47.4	51.7	64.0	55.8	44.4	49.2	44.1
10-26	41.2	36.9	36.6	43.5	38.9	46.1	46.0	69.6	58.6	38.8	49.5	41.6



© 2026 S&P Global

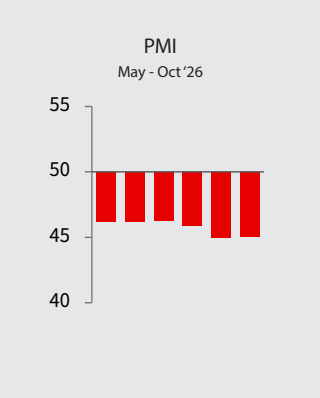
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Basic metals

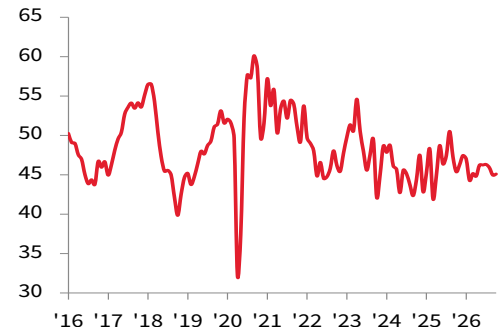
New orders ease to largest extent for a year



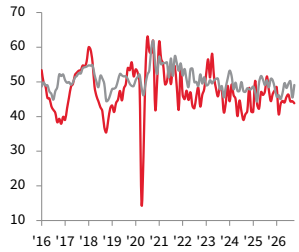
As has been the case in each month since September 2025, basic metals new orders eased in October. Moreover, new business slowed sharply, and to the largest degree for a year. New export orders also softened, with muted new order inflows leading firms to scale back output markedly. Employment eased only slightly, however, and to a lesser extent than in September.

Inflationary pressures remained marked but eased. Meanwhile, suppliers' delivery times lengthened to the greatest extent since September 2022.

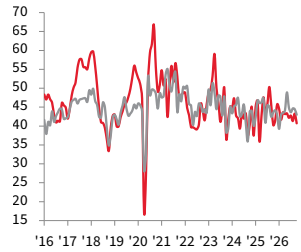
PMI
sa, >50 = improvement since previous month



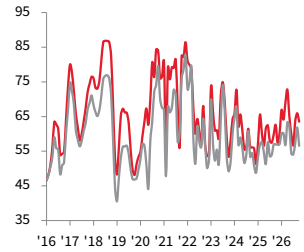
Output Index
Employment Index
sa, >50 = growth since previous month



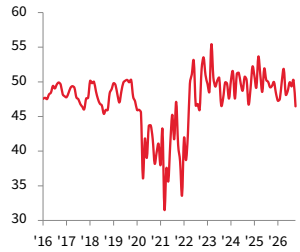
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month

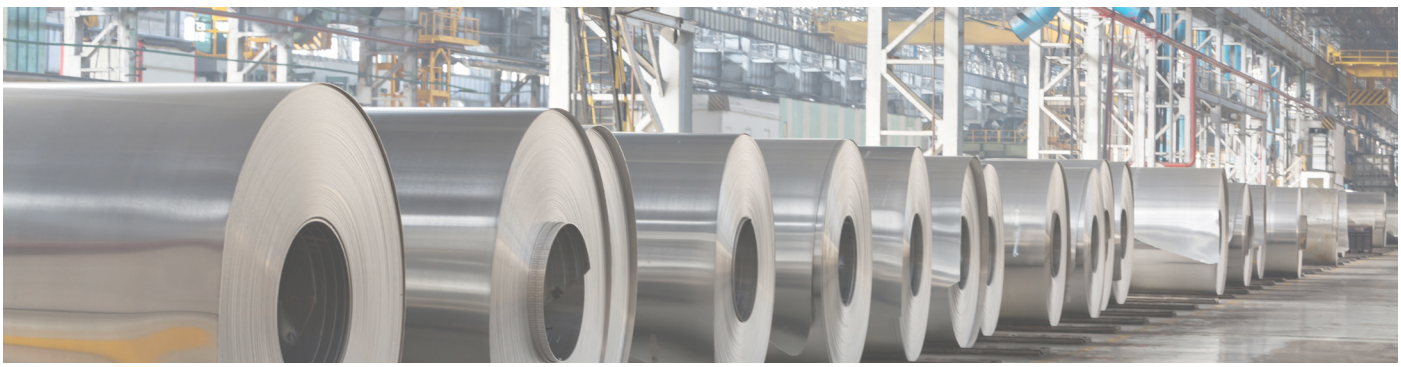


Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	46.2	44.1	43.4	46.2	48.9	49.6	49.1	65.0	61.9	44.4	48.2	45.0
06-26	46.2	45.7	42.2	44.7	44.9	48.2	50.3	60.0	54.3	45.1	48.7	48.3
07-26	46.3	46.3	42.8	42.1	43.6	49.5	46.4	56.7	54.0	44.3	49.9	44.9
08-26	45.9	44.4	41.3	42.1	44.7	50.1	47.9	63.7	57.4	44.9	49.3	47.8
09-26	45.0	44.5	43.3	42.9	44.5	45.5	43.6	66.0	61.9	44.4	50.2	43.0
10-26	45.1	43.8	40.7	41.7	43.0	49.1	41.0	63.5	56.5	41.9	46.5	40.6



© 2026 S&P Global

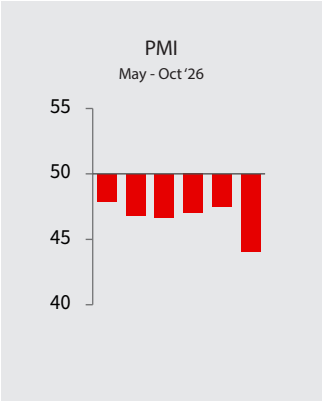
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Machinery and metal products

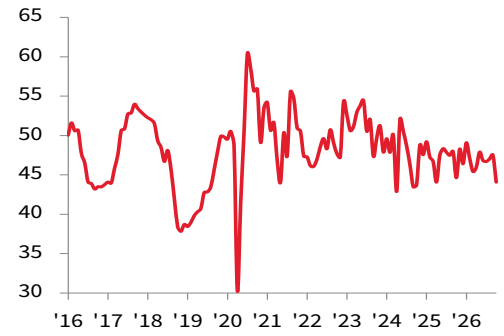
Selling price inflation eases despite faster rise in input costs



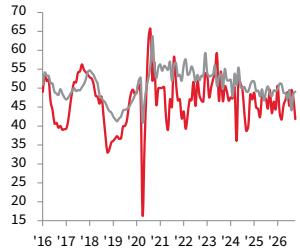
October data pointed to a further substantial monthly rise in input prices in the machinery and metal products sector, with the rate of inflation picking up to a five-month high. In contrast, output charges increased at a slower pace than in September, and one that was the joint-weakest of the categories covered, equal with clothing and leather products.

New orders slowed sharply, feeding through to the strongest moderation in output for seven months. Employment also eased, albeit only modestly.

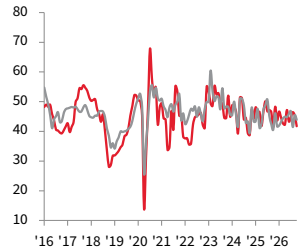
PMI
sa, >50 = improvement since previous month



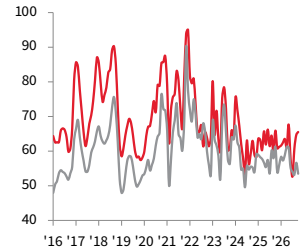
Output Index
Employment Index
sa, >50 = growth since previous month



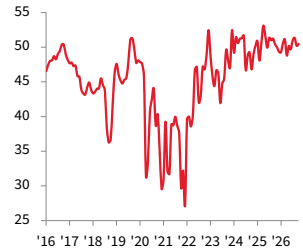
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month



Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	47.9	46.9	47.2	49.7	44.8	48.6	44.9	67.7	61.1	48.3	50.2	48.0
06-26	46.8	48.9	43.3	47.8	45.9	47.3	48.2	57.9	55.2	48.2	49.7	46.2
07-26	46.7	45.3	44.7	48.3	46.8	49.5	45.5	52.7	54.0	45.3	51.0	47.0
08-26	47.0	49.5	46.5	50.3	41.4	44.1	48.9	60.7	53.2	43.9	51.4	45.8
09-26	47.5	47.5	45.3	44.6	45.4	48.4	50.7	64.7	56.7	50.3	50.2	49.0
10-26	44.1	41.8	41.7	42.7	43.9	49.1	42.7	65.6	53.5	44.0	50.5	38.4



© 2026 S&P Global

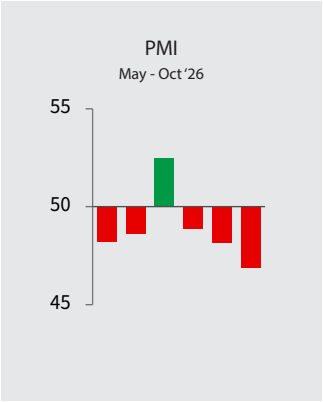
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Electronic & electrical equipment

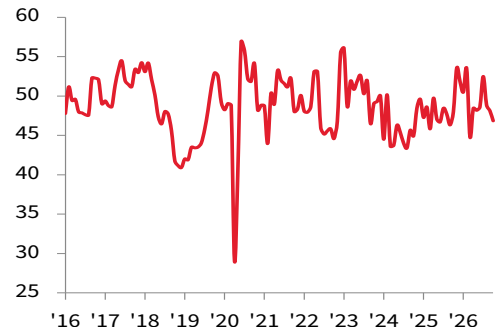
Rapid increase in selling prices in October



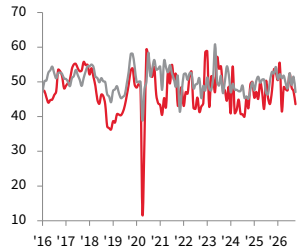
Manufacturers of electronic & electrical equipment increased their selling prices at a substantial pace in October, with the rate of inflation quickening to the fastest since February 2024. Higher charges often reflected the pass-through of sharply rising input costs. Meanwhile, suppliers' delivery times lengthened after shortening for the first time in 13 months in September.

Solid slowdowns in total new business and new export orders were recorded in October, while production was scaled back to the greatest extent in seven months.

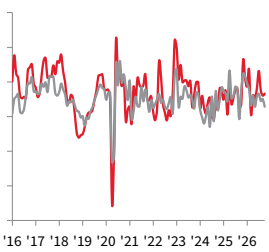
PMI
sa, >50 = improvement since previous month



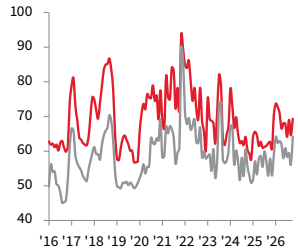
Output Index
Employment Index
sa, >50 = growth since previous month



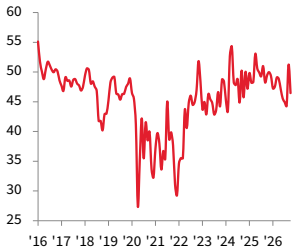
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month

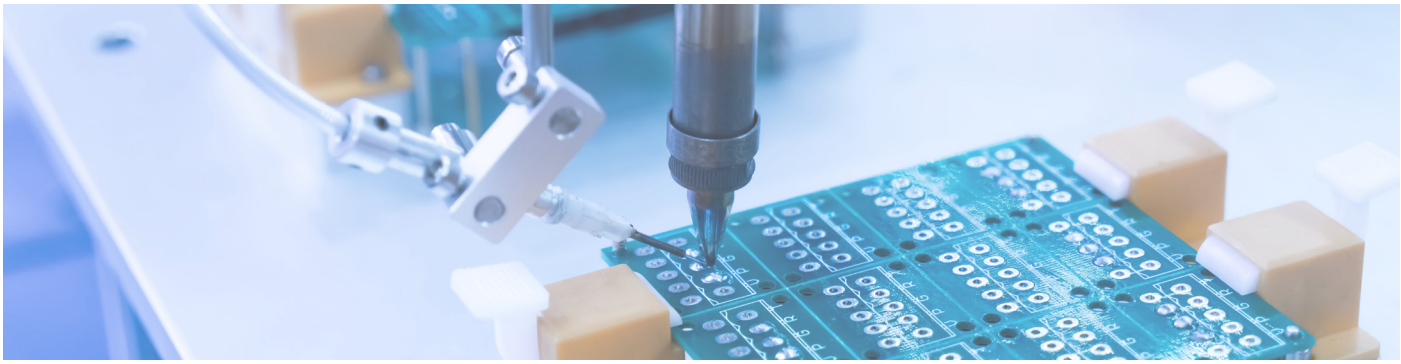


Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	48.2	47.9	45.2	48.4	42.8	49.6	51.2	68.0	57.9	46.3	47.1	47.9
06-26	48.6	47.6	48.1	45.7	45.8	48.2	46.9	67.9	60.9	48.0	45.5	44.8
07-26	52.5	52.4	53.2	51.9	46.6	52.5	47.3	64.1	58.3	52.3	44.9	46.7
08-26	48.9	48.4	47.5	50.3	44.5	49.1	44.8	69.1	59.4	47.8	44.3	43.5
09-26	48.1	47.3	46.1	47.3	45.1	51.5	46.3	64.6	56.1	46.2	51.3	49.0
10-26	46.9	43.6	46.6	47.7	42.9	47.0	43.3	69.3	64.2	46.9	46.5	45.3



© 2026 S&P Global

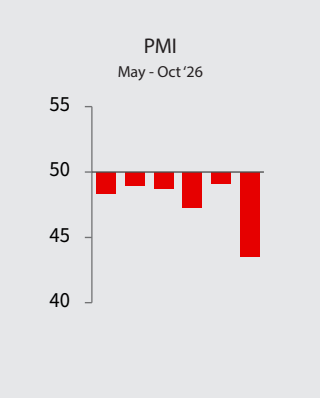
PMI®
by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Land & sea vehicles

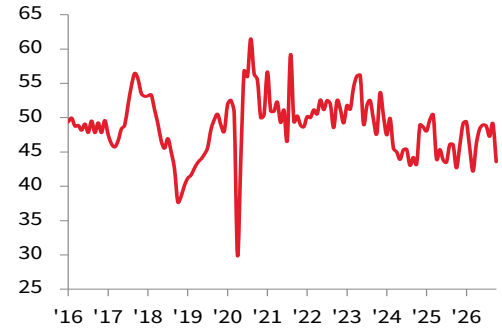
Sharpest slowdown in new orders since March



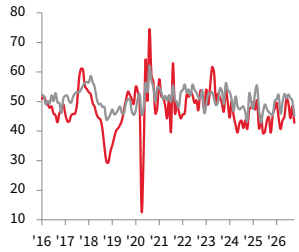
Land & sea vehicles manufacturers in Türkiye registered a marked easing of new business in October, extending the current sequence of moderation to 35 months. Moreover, the latest slowdown was the most pronounced since March. New export orders softened to a much smaller degree than total new business. With new orders easing, production was scaled back rapidly.

Employment slowed for the first time in six months, while there was also a renewed softening of purchasing activity and stocks of finished goods.

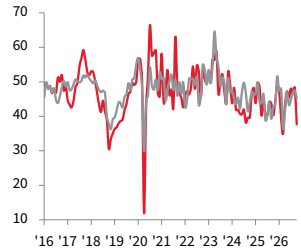
PMI
sa, >50 = improvement since previous month



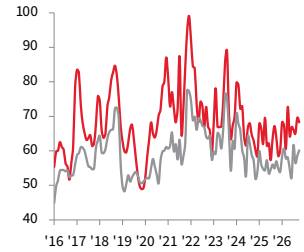
Output Index
Employment Index
sa, >50 = growth since previous month



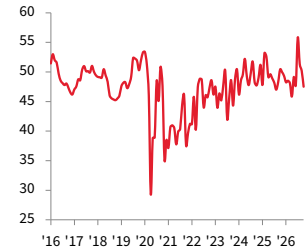
New Orders Index
Backlogs of Work Index
sa, >50 = growth since previous month



Input Prices Index
Output Prices Index
sa, >50 = inflation since previous month

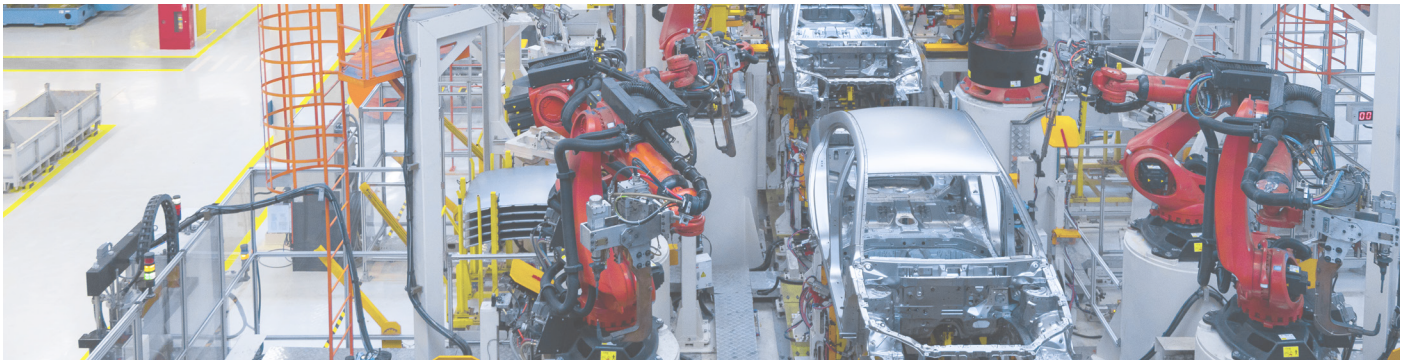


Suppliers' Delivery Times Index
sa, >50 = faster times since previous month



Index summary
sa, 50 = no change over previous month

	PMI	Output	New Orders	New Export Orders	Backlogs of Work	Employment	Stocks of Finished Goods	Input Prices	Output Prices	Quantity of Purchases	Suppliers' Delivery Times	Stocks of Purchases
05-26	48.4	45.0	47.2	49.2	46.9	52.6	51.1	64.3	54.8	48.3	49.2	48.0
06-26	49.0	51.0	45.3	49.1	43.2	51.1	45.3	66.9	52.3	48.2	47.7	45.3
07-26	48.8	49.4	48.0	49.7	44.8	52.5	51.4	66.2	61.7	52.3	55.8	49.0
08-26	47.3	44.4	46.6	48.3	46.7	51.1	46.9	65.0	56.5	43.9	51.4	46.9
09-26	49.1	48.5	48.3	50.5	47.5	50.4	53.4	69.6	58.5	50.2	50.2	49.9
10-26	43.6	42.8	37.7	47.9	45.2	45.2	46.0	68.3	60.2	46.0	47.5	46.6



© 2026 S&P Global

PMI® by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Methodology

800
manufacturers

10
sectors

Index calculation

% 'Higher'
+
(% 'No change')/2
+
(% 'Lower') x 0

The Istanbul Chamber of Industry Türkiye Sector PMI® indices are compiled by S&P Global from responses to questionnaires sent to purchasing managers in a panel of around 800 manufacturers.

Survey responses are collected in the second half of each month and indicate the direction of change compared to the previous month.

The responses are aggregated for ten manufacturing sub-sectors defined by International Standard Industry Classification (ISIC) codes (see table, below for definitions).

For each sector, diffusion indices are calculated for each survey variable. The index is the sum of the percentage of 'higher' responses and half the percentage of 'unchanged' responses. The indices vary between 0 and 100, with a reading above 50 indicating an overall increase compared to the previous month, and below 50 an overall decrease. The indices are then seasonally adjusted.

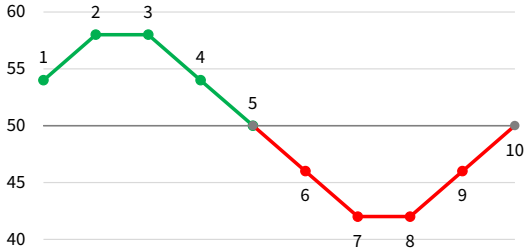
The headline figure for each sector is the Purchasing Managers' Index™ (PMI). The PMI is a weighted average of the following five indices: New Orders (30%), Output (25%), Employment (20%), Suppliers' Delivery Times (15%) and Stocks of Purchases (10%). For the PMI calculation the Suppliers' Delivery Times Index is inverted so that it moves in a comparable direction to the other indices.

Underlying survey data are not revised after publication, but seasonal adjustment factors may be revised from time to time as appropriate which will affect the seasonally adjusted data series.

For further information on the PMI survey methodology, please contact economics@spglobal.com.

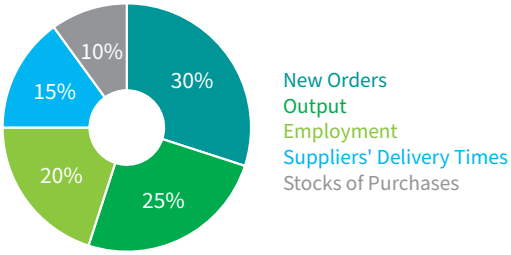
Survey questions	
Output	Quantity of purchases
New orders	Suppliers' delivery times
New export orders	Stocks of purchases
Employment	Input prices
Backlogs of work	Output prices
Stocks of finished goods	

Index interpretation
50.0 = no change since previous month



1 Growth	6 Decline, from no change
2 Growth, faster rate	7 Decline, faster rate
3 Growth, same rate	8 Decline, same rate
4 Growth, slower rate	9 Decline, slower rate
5 No change, from growth	10 No change, from decline

PMI component weights



Sector coverage

Türkiye Sector PMI data include responses from companies defined by the following International Standard Industry Classification (ISIC) Rev.4 codes:

Food Products
C10 - Food Products
Textile Products
C13 - Textiles
Clothing & Leather Products
C14 - Wearing Apparel
C15 - Leather and Related Products
Wood & Paper Products
C16 - Wood and of Products of Wood and Cork, Except Furniture; Articles of Straw and Plaiting Materials
C17 - Paper and Paper Products
C18 - Printing and Reproduction of Recorded Media
C31 - Furniture
Chemicals, Plastics & Rubber Products
C20 - Chemicals and Chemical Products
C21 - Basic Pharmaceutical Products and Pharmaceutical Preparations
C22 - Rubber and Plastic Products
Non-metallic Mineral Products
C23 - Other Non-Metallic Mineral Products
Basic Metals
C24 - Basic Metals
Machinery, Equipment & Metal Products
C25 - Fabricated Metal Products, Except Machinery and Equipment
C28 - Machinery and Equipment N.E.C.
Electrical & Electronic Equipment
C26 - Computer, Electronic and Optical Products
C27 - Electrical Equipment
Land & Sea Vehicles
C29 - Motor Vehicles, Trailers and Semi-Trailers
C30 - Other Transport Equipment (excluding C303 Air and Spacecraft)

© 2026 S&P Global

PMI® by S&P Global

İSTANBUL
CHAMBER OF INDUSTRY

Istanbul
Chamber of
Industry
Türkiye Sector PMI®

Contact

Nesrin Akçay
Istanbul Chamber of Industry
T: +90 212 252 29 00
E: nakcay@iso.org.tr

Andrew Harker
Economics Director
S&P Global Market Intelligence
T: +44 1491 461016
E: andrew.harker@spglobal.com

Hannah Brook
EMEA Communications Manager
S&P Global Market Intelligence
T: +44 7483 439 812
E: hannah.brook@spglobal.com
E: press.mi@spglobal.com

About Istanbul Chamber of Industry

Driving strength from her members' contributions to Turkish economy and since her foundation in 1952, Istanbul Chamber of Industry (ICI) stands out as Türkiye's largest chamber of industry and one of the most powerful representatives of Turkish industry.

The added value generated by ICI members represents more than 40% of the total added value propagated by Turkish industry. ICI members actualize approximately 35% of production of Turkish industry. 36% of Türkiye's Top 500 Industrial Enterprises consists of ICI members.

ICI promotes the sustainable development of Turkish industry and contributes the improvement of her competitiveness via offering innovative services to her members. For this purpose, she develops new projects and services to the use of industrialists in crucial fields such as; innovation, technology development, university-industry cooperation, vocational training, international relations, environment and energy with local and international partnerships.

Generating and conducting economic researches together with gathering data, ICI holds the widest knowledge on Istanbul industry whilst giving direction to Turkish industrialists and providing intense contribution for shaping economic and industrial policies.

About S&P Global

S&P Global provides essential intelligence. We enable governments, businesses and individuals with the right data, expertise and connected technology so that they can make decisions with conviction. From helping our customers assess new investments to guiding them through ESG and energy transition across supply chains, we unlock new opportunities, solve challenges and accelerate progress for the world.

We are widely sought after by many of the world's leading organizations to provide credit ratings, benchmarks, analytics and workflow solutions in the global capital, commodity and automotive markets. With every one of our offerings, we help the world's leading organizations plan for tomorrow, today. www.spglobal.com

About PMI

Purchasing Managers' Index™ (PMI®) surveys are now available for over 40 countries and also for key regions including the eurozone. They are the most closely watched business surveys in the world, favoured by central banks, financial markets and business decision makers for their ability to provide up-to-date, accurate and often unique monthly indicators of economic trends.
www.spglobal.com/marketintelligence/en/mi/products/pmi

Disclaimer

The intellectual property rights to the data provided herein are owned by or licensed to S&P Global and/or its affiliates. Any unauthorised use, including but not limited to copying, distributing, transmitting or otherwise of any data appearing is not permitted without S&P Global's prior consent. S&P Global shall not have any liability, duty or obligation for or relating to the content or information ("Data") contained herein, any errors, inaccuracies, omissions or delays in the Data, or for any actions taken in reliance thereon. In no event shall S&P Global be liable for any special, incidental, or consequential damages, arising out of the use of the Data. Purchasing Managers' Index™ and PMI® are either trade marks or registered trade marks of S&P Global Inc or licensed to S&P Global Inc and/or its affiliates.

This Content was published by S&P Global Market Intelligence and not by S&P Global Ratings, which is a separately managed division of S&P Global. Reproduction of any information, data or material, including ratings ("Content") in any form is prohibited except with the prior written permission of the relevant party. Such party, its affiliates and suppliers ("Content Providers") do not guarantee the accuracy, adequacy, completeness, timeliness or availability of any Content and are not responsible for any errors or omissions (negligent or otherwise), regardless of the cause, or for the results obtained from the use of such Content. In no event shall Content Providers be liable for any damages, costs, expenses, legal fees, or losses (including lost income or lost profit and opportunity costs) in connection with any use of the Content.

© 2026 S&P Global

PMI®
by S&P Global